

Wiltshire Council

Overview and Scrutiny Management Committee

14 July 2022

Financial Planning Task Group Update

Year End Capital Investment Programme Financial Outturn Position 2021/22

Purpose

1. To update Overview and Scrutiny Management Committee on the discussions of the Financial Planning Task Group on 8 July 2022 regarding the Year End Capital Investment Programme Financial Outturn Position 2021/22.

Background

2. The Financial Planning Task Group (FPTG) is a standing task group reporting to the Overview and Scrutiny Management Committee.

Membership

3. The membership of the task group is as follows:

Cllr Gavin Grant (Vice-Chairman)
Cllr George Jeans
Cllr Gordon King
Cllr Charles McGrath
Cllr Bill Parks
Cllr Pip Ridout (Chairman)
Cllr Elizabeth Threlfall

Terms of Reference:

4. As agreed at the Overview & Scrutiny Management Committee (OSMC) on 19 May 2022 the terms of reference of the task group have been amended to clarify its responsibilities regarding financial risk, savings, capital budgets and reserves.
 1. To review the council's draft Financial Plan, Medium-Term Financial Strategy (4-year financial model) and Treasury Management Strategy, reporting its findings to OS Management Committee.
 2. To undertake regular monitoring of the council's capital and revenue budgets (including the delivery of savings), ensuring that mid-year trends and developments are considered when the council's Financial Plan is updated.

3. To undertake ongoing review of the council's financial position, including the monitoring of reserves, investments, debt, and financial risks.
4. Where they materially affect the council's overall financial position, to consider the council's:
 - I. approach to strategic procurement
 - II. major contracts
 - III. financial investment in, and liability to, its wholly owned subsidiaries.
5. To help develop the council's approach to the annual budget setting cycle, including the specific contribution of Overview and Scrutiny.
6. To bring regular reports to OS Management Committee, highlighting key financial developments and risks for further discussion.

Year End Capital Investment Programme Financial Outturn Position 2021/22

The Task Group met on 8 July 2022 to discuss the reports going to Cabinet on 12 July 2022, also present were:

Cllr Richard Clewer	Leader of the Council and Cabinet Member for Finance and Procurement, MCI, Economic Development, Heritage, Arts, Tourism and Health and Wellbeing
Cllr Caroline Thomas Andy Brown	Portfolio Holder Finance & Procurement Corporate Director Resources & Deputy Chief Executive (S151 Officer)
Lizzie Watkin	Assistant Director Finance

Observing:

Cllr Graham Wright	Chairman, OS Management Committee
Cllr Chris Williams	Vice-Chairman, OS Management Committee
Cllr Jerry Kunkler	Chairman, Environment Select Committee

Year End Capital Investment Programme Financial Outturn Position 2021/22

Issue (Page and paragraphs numbers refer to the reports)	Further information / Comments
Re-profiling (Table 1)	<p>The shift of capital programme funding is shown in table 1. Re-profiling year on year is not helpful.</p> <p>The Asset Gateway Group is an operational officer group which looks at disposing of assets, but this is now being expanded to look at re-profiling of funds in a more consistent way and will defer to Cabinet</p>

	regarding political decisions about scheduling or re-scheduling projects.
2021/22 Slippage (Table 3)	The Council is developing an enhanced reporting programme which means that it will be more apparent where slippages are and that there is a list of programmes that are ready to move if and when the capacity allows.
S106 agreements/contributions (Appendix B)	If S106 funds are received and not yet spent, then this will appear on the balance sheet until they are used. There are some time limits on when funds can be used. However, there is a robust assurance process, where funds are monitored, and terms are captured. This also means that specific parts of S106 are drawn down at the right time for the right purpose. CiL programmes are included in the capital reports and in budget setting.

Cllr Pip Ridout, Chairman of the Financial Planning Task Group

Report author: Simon Bennett, Senior Scrutiny Officer, 01225 718709
simon.bennett@wiltshire.gov.uk